Industrial
CREDIT UNION

WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.

2. We also offer an overdraft transfer plan, which is a link to another one of your Industrial CU accounts, which may be less costly than our standard overdraft practices. To learn more, ask us about this plan.

This notice explains our standard overdraft practices.

- ***What are the standard overdraft practices that come with my account?***

  We do authorize and pay overdrafts for the following types of transactions:

  - Checks and other transactions made using your checking account number
  - Automatic bill payments

  We will not authorize and pay overdrafts for the following types of transactions without your consent:

  - ATM transactions
  - Everyday debit card transactions

  We pay overdrafts at our discretion, which means **we do not guarantee** that we will always authorize and pay any type of transaction. **If we do not** authorize and pay an overdraft, your **transaction will be declined**.

- ***What fees will I be charged if Industrial Credit Union pays my overdraft?***

  Under *our standard overdraft practices*:

  - We will charge you a fee of **$25** for ACH transactions, checks, in-branch transactions, Bill Payer items and Digital Banking transfers; and **$15** for recurring debit card transactions.
  - There is no limit per day on the total fees we can charge you for overdrawing your account.
  - We will not charge a Courtesy Pay Fee if an account is overdrawn by $5 or less.

- ***What if I want Industrial Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?***

  Under *Extended Courtesy Pay*:

  - We will charge you a fee of **$15** for ATM and everyday debit card transactions.
  - There is no limit per day on the total fees we can charge you for overdrawing your account.
  - We will not charge a Courtesy Pay Fee if an account is overdrawn by $5 or less.

  If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, you may sign in to Digital Banking at IndustrialCU.com and select Overdraft Services > Courtesy Pay from the More Services tab. By checking the "Debit" box, you are consenting to Extended Courtesy Pay.

You may revoke your authorization for Industrial CU to pay these overdrafts at any time by calling the credit union at 360-734-2043 or by mailing correspondence to:

P.O. Box 1767
Bellingham, WA 98227

Your revocation must include both your name and your account number so that we can properly identify your account.